

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal's/ Resolution's description	Investee company's Management Recommendation	PF's voting recommendation	PF's rationale for the voting recommendation	Vote(For/ Against/ Abstain)
04-01-2024	India Grid Trust	EGM	Management	To approve restructuring of Portfolio Assets.	FOR	FOR	The restructuring is internal and there will be no material impact to the unitholders. Compliant with InvIT Regulations. No governance concern identified.	FOR
04-01-2024	India Grid Trust	EGM	Management	To consider and approve amendment and restatement in the deed of trust.	FOR	FOR	Compliant with InvIT Regulations. No governance concern identified.	FOR
04-01-2024	India Grid Trust	EGM	Management	To consider and approve amendment and/or restatement in the investment management agreement.	FOR	FOR	Compliant with InvIT Regulations. No governance concern identified.	FOR
04-01-2024	India Grid Trust	EGM	Management	To approve the borrowings from Axis Bank Limited.	FOR	FOR	No concern is identified with respect to the proposed approval. Axis bank is a related party in its capacity as the promoter of the Trustee, Axis Trustee Services Limited.	FOR
06-01-2024	Adani Ports and Special Economic Zone Limited	EGM	Management	Appointment of Mr. Rajkumar Beniwal, (DIN: 07195658) as Director (Non-Executive, Non-Independent) of the Company, liable to retire by rotation.	FOR	FOR	Appointment of Mr. Beniwal is Compliant with Law. With regards to concerns related to multiple positions being held by Mr. Beniwal since the Director is Non-independent and Non Executive it would be early to draw conclusions on time commitment issues.	FOR
06-01-2024	Adani Ports and Special Economic Zone Limited	EGM	Management	To entering into related party transaction(s)/ contract(s)/ arrangement(s)/ agreement(s) (whether by way of an individual transaction or otherwise) for Colombo West International (Private) Limited, a related party of the Company, during the financial year 2023-24 and 2024-25.	FOR	FOR	Compliant with law. No Governance concern identified.	FOR

06-01-2024	Adani Ports and Special Economic Zone Limited	EGM	Management	To entering into related party transaction(s)/contract(s)/arrangement(s)/ agreement(s) (whether by way of an individual transaction or otherwise) for Mediterranean International Ports A.D.G.D Limited, a related party of the Company, during the financial year 2023-24 and 2024-25.	FOR	FOR	Compliant with law. No Governance concern identified.	FOR
06-01-2024	Adani Ports and Special Economic Zone Limited	EGM	Management	To create, offer, issue and allot, in one or more tranches, upto 25,01,824 0.01% Non-convertible, Redeemable Preference Shares of face value of Rs.10 each at a premium of Rs. 990 each (NCRPS), for cash, for an amount not exceeding Rs. 250.19 crore, to the existing preference shareholders of the Company i.e. Mrs. Priti G. Adani (on behalf of S.B. Adani Family Trust) and Mrs. Shilin R. Adani (on behalf of S.B. Adani Family Trust), on private placement basis.	FOR	FOR	No major concern identified	FOR
06-01-2024	Thermax Limited	PBL	Management	Appointment of Mr. Shyamak R Tata (DIN: 07297729) as a Non-Executive, Independent Director of the Company for a period of five consecutive years from October 17, 2023 to October 16, 2028 (both days inclusive) and that he shall not be liable to retire by rotation.	FOR	FOR	No concerns are identified with respect to the profile, time commitments & independence of Mr. Shyamak R. Tata.	FOR
09-01-2024	HDFC Bank Limited	PBL	Management	Re-appointment of Mr. M.D. Ranganath (DIN: 07565125) as an Independent Director of the Bank having specialised experience inter alia in finance, accountancy, information technology, risk management, business management strategy, merger & acquisition (M&A), consulting, and corporate planning, to hold office for a period of three years from January 31, 2024 to January 30, 2027 (both days inclusive), not liable to retire by rotation.	FOR	FOR	No governance concern identified.	FOR

09-01-2024	HDFC Bank Limited	PBL	Management	Re-appointment of Mr. Sandeep Parekh (DIN: 03268043) as an Independent Director of the Bank having specialized experience inter alia in Law (with focus on securities market and financial regulations), Payment & Settlement System, Business Management, to hold office for a period of three years from January 19, 2024 to January 18, 2027 (both days inclusive), not liable to retire by rotation.	FOR	FOR	No governance concern identified.	FOR
09-01-2024	HDFC Bank Limited	PBL	Management	Re-appointment of Mr. Sashidhar Jagdishan (DIN: 08614396) as the Managing Director & Chief Executive Officer (the MD & CEO) of the Bank for a period of three years commencing from October 27, 2023 up to October 26, 2026 (both days inclusive), not liable to retire by rotation.	FOR	FOR	No governance concern identified.	FOR
09-01-2024	HDFC Bank Limited	PBL	Management	Appointment of Mr. V. Srinivasa Rangan (DIN: 00030248) as the Executive Director of the Bank, liable to retire by rotation, for a period of three years commencing from November 23, 2023 up to November 22, 2026 (both days inclusive) and including remuneration.	FOR	FOR	No governance concern identified.	FOR
09-01-2024	Hindustan Unilever Limited	PBL	Management	Appointment of Mr. Tarun Bajaj (DIN: 02026219) as an Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 1st December, 2023 upto 30th November, 2028.	FOR	FOR	No concern has been identified regarding profile and time commitment of Mr. Tarun Bajaj.	FOR

12-01-2024	Mindspace Business Parks REIT	PBL	Management	To approve aggregate borrowings of Mindspace Business Parks REIT and its Asset SPVs (Mindspace REIT Group) from related parties (Axis Bank Limited, being the only related party from which Mindspace REIT Group has currently borrowed funds), in a financial year, not exceeding 20% of the total consolidated borrowings of Mindspace REIT Group.	FOR	FOR	Compliant with REIT Regulations. No governance concern identified.	FOR
12-01-2024	Mindspace Business Parks REIT	PBL	Management	To consider and approve amendment to the trust deed to provide for the nomination and appointment of unitholder nominee director on the Board of Directors of the Manager by eligible unitholder(s).	FOR	FOR	Compliant with REIT Regulations. No governance concern identified	FOR
12-01-2024	Mindspace Business Parks REIT	PBL	Management	To consider and approve amendment to the Investment Management Agreement to provide for the nomination and appointment of the unitholder nominee director on the Board of Directors of the Manager by eligible unitholder(s).	FOR	FOR	Compliant with REIT Regulations. No governance concern identified	FOR
18-01-2024	Larsen & Toubro Limited	PBL	Management	Appointment of Mr. Ajay Tyagi (DIN: 00187429) as an Independent Director, not liable to retire by rotation, for a period of five years commencing from October 31, 2023 upto October 30, 2028.	FOR	FOR	Compliant with Law. No governance concern identified.	FOR
18-01-2024	Larsen & Toubro Limited	PBL	Management	Appointment of Mr. P. R. Ramesh (DIN: 01915274) as an Independent Director, not liable to retire by rotation, for a period of five years commencing from October 31, 2023 upto October 30, 2028.	FOR	FOR	Compliant with Law. No governance concern identified.	FOR
18-01-2024	Larsen & Toubro Limited	PBL	Management	Approval for entering into material related party transactions with Larsen Toubro Arabia LLC for an amount not exceeding Rs.12,500 crore or USD 1500 Mn.	FOR	FOR	No major concern identified	FOR

18-01-2024	Larsen & Toubro Limited	PBL	Management	Approval for entering into material related party transaction(s) with L&T Metro Rail (Hyderabad) Limited for an amount not exceeding Rs. 3,600 crore.	FOR	FOR	Compliant with Law. No major governance concern identified.	FOR
23-01-2024	IndusInd Bank Limited	PBL	Management	Appointment of Mr. Arun Khurana (DIN: 00075189) as a Director and Whole-time Director (Executive Director) of the Bank, liable to retire by rotation, to hold office for a period of three (3) years, commencing from November 16, 2023 to November 15, 2026 (both days inclusive) and Including remuneration.	FOR	FOR	Compliant with law. No concern has been identified	FOR
27-01-2024	Tata Consumer Products Ltd	PBL	Management	Appointment of Mr. Ajit Sukumar Krishnakumar, (DIN: 08002754), as the Whole-time Director, designated as Executive Director and Chief Operating Officer, for a term of 5 years commencing from November 1, 2023, and payment of remuneration.	FOR	ABSTAIN	Group Company	FOR
28-01-2024	Bharti Airtel Limited	PBL	Management	Appointment of Mr. Douglas Anderson Baillie (DIN: 00121638) as an Independent Director of the Company for a term of five consecutive years with effect from the original date of appointment i.e. from October 31, 2023 to October 30, 2028.	FOR	FOR	Appointment compliant with law. No concern identified.	FOR
20-02-2024	Infosys Limited	PBL	Management	Appointment of Nitin Keshav Paranjpe (DIN: 00045204) as an Independent Director of the Company for a period of 5 years till December 31, 2028, and that he shall not be liable to retire by rotation.	FOR	FOR	Appointment Compliant with Law. No concern identified.	FOR
20-02-2024	Infosys Limited	PBL	Management	Reappointment of Chitra Nayak (DIN: 09101763) as an Independent Director, not liable to retire by rotation, for a second term of 3 years with effect from March 25, 2024 up to March 24, 2027.	FOR	FOR	Appointment Compliant with Law. No concern identified.	FOR

22-02-2024	ICICI Lombard General Insurance Company Limited	PBL	Management	Appointment of Mr. Antony Jacob (DIN: 00210724) as a Non-executive, Independent Director of the Company for a term of (5) consecutive years, with effect from January 1, 2024 to December 31, 2028, not liable to retire by rotation.	FOR	FOR	Appointment compliant with Law. No concern identified.	FOR
05-03-2024	Hindustan Unilever Limited	PBL	Management	Introduction and Implementation of Hindustan Unilever Limited Performance Share Plan Scheme 2024.	FOR	FOR	Based on the clarification given by company and study of the past practice of the Company adequately explains the Company's intention to grant options at ₹ 1. Given the clarity on concerns raised by Proxy Advisors and historical trend in terms of ESOPs of HUL. We do not observe governance concerns.	AGAINST
05-03-2024	Hindustan Unilever Limited	PBL	Management	Extension of Hindustan Unilever Limited Performance Share Plan Scheme 2024 to Employees of Subsidiary Company(ies) of the Company.	FOR	FOR	No Governance concerns identified.	AGAINST
06-03-2024	HCL Technologies Limited	PBL	Management	Appointment of Ms. Bhavani Balasubramanian (DIN: 09194973) as a Non-Executive Independent Director of the Company for a term of five consecutive years commencing from January 12, 2024 to January 11, 2029 (both days inclusive), and she will not be liable to retire by rotation.	FOR	FOR	Appointment is compliant with law. No concern identified	FOR
12-03-2024	Kotak Mahindra Bank Limited	PBL	Management	Payment of annual remuneration of up to Rs.36 lakh and for providing car with driver as per the applicable policy of the Bank, to Mr. C S Rajan (DIN: 00126063) in his capacity as the Non-Executive Part-time Chairman of the Bank, which appointment is for a period of two years, with effect from January 1, 2024.	FOR	FOR	No major concern identified	FOR

12-03-2024	Kotak Mahindra Bank Limited	PBL	Management	Appointment of Mr. Cornelis Petrus Adrianus Joseph (Eli) Leenaars (DIN: 10438792) as an Independent Director of the Bank, for a period of four years, with effect from January 1, 2024 up to December 31, 2027 (both day inclusive).	FOR	FOR	No concern identified	FOR
12-03-2024	Kotak Mahindra Bank Limited	PBL	Management	Re-appointment of Mr. Uday Shankar (DIN: 01755963) as an Independent Director of the Bank for the second consecutive term of three years, commencing from March 16, 2024 to March 15, 2027 (both days inclusive).	FOR	FOR	No concern identified	FOR
12-03-2024	Kotak Mahindra Bank Limited	PBL	Management	To borrowing and raising funds by the Board of Directors of the Bank (Board) by way of issuance of redeemable securities in the nature of Unsecured Non-Convertible Debentures / Bonds / other Debt securities, in Indian / foreign currency, in the domestic and / or overseas markets, as may be permitted under the RBI guidelines, as applicable and from time to time, in one or more tranches or series, on a private placement basis, during the financial year 2024-25, for an amount not exceeding Rs.10,000 crore.	FOR	FOR	No concern identified	FOR
12-03-2024	Kotak Mahindra Bank Limited	PBL	Management	Material Related Party Transaction with Mr. Uday Suresh Kotak (DIN: 00007467) during FY 2024-25.	FOR	FOR	No concern identified	FOR
12-03-2024	Kotak Mahindra Bank Limited	PBL	Management	Material Related Party Transaction with Infina Finance Private Limited during FY 2024-25.	FOR	FOR	No concern identified	FOR
15-03-2024	Maruti Suzuki India Limited	PBL	Management	Appointment of Mr. Kazunari Yamaguchi (DIN: 07961388) as a Director of the Company, liable to retire by rotation.	FOR	FOR	No concern identified.	FOR

15-03-2024	Maruti Suzuki India Limited	PBL	Management	Appointment of Mr. Kazunari Yamaguchi (DIN: 07961388) as a Whole-time Director designated as Director (Production), for a period of three years with effect from 1st February, 2024 up to 31st January, 2027 and including remuneration.	FOR	FOR	No concern identified.	FOR
19-03-2024	Bajaj Finance Limited	PBL	Management	To borrow, from time to time, such sum or sums of monies as it may deem requisite for the purpose of the business of the Company, inter alia, by way of loan or financial assistance from various bank(s), financial institution(s) and/or other lender(s), issue of debentures/bonds/commercial papers or other debt instruments, with or without security, whether in India or outside India, and through acceptance of fixed deposits and corporate deposits (whether in Indian Rupees or in foreign currency), on such terms and conditions as the Board, at its sole discretion, may deem fit, notwithstanding that the monies so borrowed together with monies already borrowed by the Company (including the temporary loans obtained/to be obtained from the Company's bankers in the ordinary course of business) will exceed the aggregate of the paid-up share capital of the Company, its free reserves and securities premium, provided that the total amount up to which monies may be borrowed by the Board shall not	FOR	FOR	No concern identified	FOR

19-03-2024	Bajaj Finance Limited	PBL	Management	Creation of such mortgages, charges, liens, hypothecation and/or other securities, in addition to the mortgages, charges, liens, hypothecation and/or other securities created by the Company, on such terms and conditions as the Board at its sole discretion may deem fit, on the Company's assets and properties, both present and future, whether movable or immovable, including the whole or substantially the whole of the Company's undertaking or undertakings, in favour of the bank(s), financial institution(s), and/or other lender(s), fixed deposit trustee, debenture trustee, security trustee as may be agreed to by the Board, for the purpose of securing repayment of any loans/financial assistance or debentures or bonds or other instruments issued to the public and/or on private placement basis and/ or in any other manner (whether in Indian Rupees or in foreign currency), subject to a maximum amount of Rs.3,75,000 crore.	FOR	FOR	No concern identified	FOR
19-03-2024	Bajaj Finance Limited	PBL	Management	Re-appointment of Anami N Roy (DIN: 01361110) as a Non-executive Independent Director, not liable to retire by rotation, to hold office for a second term of five consecutive years i.e., from 1 April 2024 up to 31 March 2029.	FOR	FOR	While excessive time commitments has been identified as a concern point however, we believe given the performance track record of the Director with regards to attendance and contribution in their roles it may not be an issue going forward.	AGAINST

19-03-2024	Bajaj Finance Limited	PBL	Management	Re-appointment of Dr. Naushad Darius Forbes (DIN: 00630825) as a Non-executive Independent Director, not liable to retire by rotation, to hold office for a second term of five consecutive years i.e., from 1 April 2024 up to 31 March 2029.	FOR	FOR	While excessive time commitments has been identified as a concern point however, we believe given the performance track record of the Director with regards to attendance and contribution in their roles it may not be an issue going forward.	AGAINST
19-03-2024	Bajaj Finance Limited	PBL	Management	Re-designation of Anup Kumar Saha (DIN: 07640220) as the Deputy Managing Director of the Company, liable to retire by rotation, with effect from 1 April 2024 up to 31 March 2028 (both days inclusive).	FOR	FOR	No concern identified	FOR
19-03-2024	Bajaj Finance Limited	PBL	Management	Modification to the Employee Stock Option Scheme, 2009.	FOR	AGAINST	Scheme proposed to be extended to Associate Company(ies) without compelling reason.	AGAINST
19-03-2024	Bajaj Finance Limited	PBL	Management	Approval to extend the benefits and grant of options to the employee(s) of holding and/or subsidiary company(ies) under the Employee Stock Option Scheme, 2009.	FOR	AGAINST	Scheme proposed to be extended to Associate Company(ies) without compelling reason.	AGAINST
19-03-2024	ITC Limited	PBL	Management	Appointment of Mr. Atul Singh (DIN: 00060943) as a Director of the Company, liable to retire by rotation, with effect from 2nd April, 2024 for a period of three years or till such earlier date upon withdrawal by the recommending Institution or to conform with the policy on retirement and as may be determined by the Board of Directors of the Company and / or by any applicable statutes, rules, regulations or guidelines.	FOR	FOR	No concern Identified.	FOR

19-03-2024	ITC Limited	PBL	Management	Appointment of Ms. Pushpa Subrahmanyam (DIN: 01894076) as a Director and also as an Independent Director of the Company with effect from 2nd April, 2024 for a period of five years or till such earlier date to conform with the policy on retirement and as may be determined by any applicable statutes, rules, regulations or guidelines.	FOR	FOR	No concern Identified.	FOR
20-03-2024	Hindalco Industries Limited	PBL	Management	Re-appointment of Mr. Praveen Kumar Maheshwari [DIN: 00174361] as a Whole-time Director of the Company, for a term of 1 year commencing from April 1, 2024 until March 31, 2025 and including remuneration.	FOR	FOR	Compliant with law. No concern identified.	FOR
20-03-2024	Hindalco Industries Limited	PBL	Management	Appointment of Mr. Arun Adhikari [DIN: 00591057] as an Independent Director of the Company, for a term of 5 consecutive years commencing from May 1, 2024 until April 30, 2029.	FOR	FOR	No concern on prolonged association as it was with a group company.	AGAINST
20-03-2024	Hindalco Industries Limited	PBL	Management	Appointment of Mr. Sushil Agarwal [DIN: 00060017], as a Non-Executive Director of the Company, with effect from May 1, 2024, whose office shall be liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified.	FOR
20-03-2024	Hindalco Industries Limited	PBL	Management	Re-appointment of Dr. Vikas Balia [DIN: 00424524] as an Independent Director of the Company for a second term of 5 consecutive years, commencing from July 19, 2024, until July 18, 2029.	FOR	FOR	Compliant with law. No concern identified.	FOR
20-03-2024	Hindalco Industries Limited	PBL	Management	Re-appointment of Mr. Satish Pai [DIN:06646758], as the Managing Director of the Company with effect from August 1, 2024, until December 31, 2027 and including remuneration.	FOR	FOR	Complainant with Law. No Governance Concern:	AGAINST

21-03-2024	DLF Limited	PBL	Management	Re-appointment of Ms. Priya Paul (DIN: 00051215) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years i.e. up to 31 March 2029.	FOR	FOR	No concern identified.	FOR
27-03-2024	ICICI Bank Limited	CCM	Management	Scheme of Arrangement amongst ICICI Bank Limited and ICICI Securities Limited and their respective shareholders under Section 230 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	No major concern identified.	FOR
28-03-2024	Tata Power Company Limited	PBL	Management	Re-appointment of Mr. Ashok Sinha (DIN: 00070477) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term commencing with effect from May 2, 2024 upto February 14, 2027, on which date he attains 75 years of age.	FOR	ABSTAIN	Sponsor Group Company	AGAINST
28-03-2024	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) with PT Kaltim Prima Coal for an aggregate value not exceeding Rs.6,000 crore during FY25.	FOR	ABSTAIN	Sponsor Group Company	FOR
28-03-2024	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) with Tata Projects Limited for an aggregate value not exceeding Rs.3,215 crore during FY25.	FOR	ABSTAIN	Sponsor Group Company	FOR
28-03-2024	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) with Tata Steel Limited for an aggregate value not exceeding Rs.3,320 crore during FY25.	FOR	ABSTAIN	Sponsor Group Company	FOR
28-03-2024	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) with Tata Power Renewable Energy Limited for an aggregate value not exceeding Rs.1,700 crore during FY25.	FOR	ABSTAIN	Sponsor Group Company	FOR

28-03-2024	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between Tata Power Trading Company Limited and Maithon Power Limited for an aggregate value not exceeding Rs.2,500 crore during FY25.	FOR	ABSTAIN	Sponsor Group Company	FOR
28-03-2024	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between Tata Power Delhi Distribution Limited and Tata Power Trading Company Limited for an aggregate value not exceeding Rs.3,004 crore during FY25.	FOR	ABSTAIN	Sponsor Group Company	FOR
28-03-2024	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between Tata Power Solar Systems Limited and TP Vardhaman Surya Limited for an aggregate value not exceeding Rs.2,200 crore during FY25.	FOR	ABSTAIN	Sponsor Group Company	FOR
28-03-2024	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between Tata Power Renewable Energy Limited and TP Vardhaman Surya Limited for an aggregate value not exceeding Rs.2,000 crore during FY25.	FOR	ABSTAIN	Sponsor Group Company	FOR
29-03-2024	HDFC Bank Limited	PBL	Management	To approve revised remuneration of Non-Executive Directors (including Independent Directors) except for Part Time Independent Chairman of the bank.	FOR	FOR	No concern identified	FOR
29-03-2024	HDFC Bank Limited	PBL	Management	To approve the appointment of Dr. (Mr.) Harsh Kumar Bhanwala (DIN: 06417704) as an Independent Director of the Bank having specialised experience inter alia in agriculture and rural economy, co-operation, business management and finance, to hold office for a period of three years with effect from January 25, 2024 to January 24, 2027 (both days inclusive), not liable to retire by rotation.	FOR	FOR	No concern identified	FOR
29-03-2024	HDFC Bank Limited	PBL	Management	Approval of Material Related Party Transactions with HDB Financial Services Limited.	FOR	FOR	No concern identified	FOR

29-03-2024	HDFC Bank Limited	PBL	Management	Approval of Material Related Party Transactions with HDFC Securities Limited.	FOR	FOR	No concern identified	FOR
29-03-2024	HDFC Bank Limited	PBL	Management	Approval of Material Related Party Transactions with HDFC Life Insurance Company Limited.	FOR	FOR	No concern identified	FOR
29-03-2024	HDFC Bank Limited	PBL	Management	Approval of Material Related Party Transactions with HDFC ERGO General Insurance Company Limited.	FOR	FOR	No concern identified	FOR
29-03-2024	HDFC Bank Limited	PBL	Management	Approval of Material Related Party Transactions with HDFC Credila Financial Services Limited.	FOR	FOR	No concern identified	FOR
29-03-2024	HDFC Bank Limited	PBL	Management	Approval of Material Related Party Transactions with HCL Technologies Limited.	FOR	FOR	No concern identified	FOR
30-03-2024	SBI Life Insurance Company Limited	PBL	Management	Approval for the appointment of Mr. Ashwini Kumar Tewari (DIN: 08797991), as the Nominee Director of the Company w.e.f. January 06, 2024.	FOR	FOR	No major governance concern identified	FOR
30-03-2024	SBI Life Insurance Company Limited	PBL	Management	Approval for entering into Material Related Party Transaction for purchase and / or sale of investments for an Aggregate value of transaction (purchase & sale separately) during a year not exceeding Rs.15,000 crores with single related party.	FOR	FOR	No major governance concern identified	FOR
30-03-2024	SBI Life Insurance Company Limited	PBL	Management	Approval for entering into Material Related Party Transaction with State Bank of India for an estimated value of proposed transaction is Rs.4,000 Crores.	FOR	FOR	No major governance concern identified	FOR